



07<sup>th</sup> September 2017

Department of Corporate Services  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 023  
Scrip Code: 532717

Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051  
Symbol: INDOTECH

Dear Sirs,

**Sub: - Submission of Ballot & e-voting Result**

In compliance of the Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed voting results and Scrutinizer Report on the resolutions passed at the Annual General Meeting held on 06<sup>th</sup> September 2017.

Please be note that the aforesaid voting result and Scrutinizer's report are available on the website of the Company [www.prolecge.in](http://www.prolecge.in).

This is for your information and record,

Yours faithfully,

**For Indo Tech Transformers Limited**

Sathyamoorthy A  
Company Secretary

**IndoTech Transformers Limited**

CIN: L29113TN1992PLC022011

**Regd. Off :** S.No.153-210, Illuppapattu Village, Near Rajakulam, Chennai-Bangalore Highway, Kancheepuram - 631 561.

Tel/fax: +91 (0) 44 37290518 | [info@prolec-geindia.com](mailto:info@prolec-geindia.com) | [www.prolecge.in](http://www.prolecge.in)

Format for Voting Results

Date of the AGM/EGM	06 <sup>th</sup> September 2017
Total number of shareholders on record date	9826
No. of shareholders Voted (including remote e-voting)	41
Promoters and Promoter Group	1
Public	40
No. of Shareholders attended the meeting through Video Conferencing	-
Promoters and Promoter Group:	-
Public :	-
Invalid Votes	15

Agenda- wise disclosure (to be disclosed separately for each agenda item)

Resolution No.1		To receive, consider and adopt the Audited Financial statements for the financial year ended 31 <sup>st</sup> March 2017 and the Reports of the Directors and Auditors thereon						
Resolution Required :		Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]	[4]	[5]	[6]	[7]
Promoter and Promoter Group	E-Voting	7895625	0	0	0	0	0	0
	Ballot		7895625	100.00	7895625	0	100.00	0
	Total		7895625	100.00	7895625	0	100.00	0
Public Institutions	E-Voting		0	0	0	0	0	0
	Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non Institutions	E-Voting	14045	417	0.0153	417	0	100	0
	Ballot		13628	0.5002	13616	12	99.9119	0.08805
	Total		14045	0.5155	14033	12	99.9146	0.08805
Total		7909670	7909670	100.0000	7909658	12	99.9998	0.00020

Result: Resolution Passed with Requisite majority



**IndoTech Transformers Limited**

CIN: L29113TN1992PLC022011

Regd. Off : S.No.153-210, Illuppapattu Village, Near Rajakulam, Chennai-Bangalore Highway, Kancheepuram - 631 561.

Tel/fax: +91 (0) 44 37290518 | info@prolec-geindia.com | www.prolecge.in

Resolution No.2			To appoint Director in place of Mr. Ricardo Suarez Garza (DIN: 07194157), who retires by rotation, being eligible offers himself for re-appointment.					
Resolution Required :			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]	[4]	[5]	[6]	[7]
Promoter and Promoter Group	E-Voting	7895625	0	0	0	0	0	0
	Ballot		7895625	100.00	7895625	0	100.00	0
	Total		7895625	100.00	7895625	0	100.00	0
Public Institutions	E-Voting		0	0	0	0	0	0
	Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non Institutions	E-Voting	14045	417	0.0153	417	0	100	0
	Ballot		13628	0.5002	11081	2547	81.3105	18.6895
	Total		14045	0.5155	11498	2547	81.8654	0.1813
<b>Total</b>		<b>7909670</b>	<b>7909670</b>	<b>100.0000</b>	<b>7907123</b>	<b>2547</b>	<b>99.9678</b>	<b>0.0322</b>

**Result: Resolution Passed with Requisite majority**

Resolution No.3			To ratify the appointment of Statutory Auditors of the Company, and to fix their remuneration					
Resolution Required :			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]	[4]	[5]	[6]	[7]
Promoter and Promoter Group	E-Voting	7895625	0	0	0	0	0	0
	Ballot		7895625	100.00	7895625	0	100.00	0
	Total		7895625	100.00	7895625	0	100.00	0
Public Institutions	E-Voting		0	0	0	0	0	0
	Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non Institutions	E-Voting	14045	417	2.97	417	0	100	0
	Ballot		13628	97.03	13608	20	99.8532	0.1468
	Total		14045	100	14025	20	99.8596	0.1424
<b>Total</b>		<b>7909670</b>	<b>7909670</b>	<b>100</b>	<b>7909650</b>	<b>20</b>	<b>99.9997</b>	<b>0.0003</b>

**Result: Resolution Passed with Requisite majority**



**IndoTech Transformers Limited**

CIN: L29113TN1992PLC022011

Regd. Off : S.No.153-210, Illuppapattu Village, Near Rajakulam, Chennai-Bangalore Highway, Kancheepuram - 631 561.

Tel/fax: +91 (0) 44 37290518 | info@prolec-geindia.com | www.prolecge.in



Resolution No.4			Approval of Related Party Transaction					
Resolution Required :			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]	[4]	[5]	[6]	[7]
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0	0
	Ballot		0	0	0	0	0	0
	Total							
Public Institutions	E-Voting		0	0	0	0	0	0
	Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non Institutions	E-Voting	14045	417	2.97	417	0	100	0
	Ballot		13628	97.03	13606	22	99.8386	0.1614
	Total		14045	100	14023	22	99.8434	0.1566
<b>Total</b>		<b>14045</b>	<b>14045</b>	<b>100</b>	<b>14023</b>	<b>22</b>	<b>99.8434</b>	<b>0.1566</b>

**Result: Resolution Passed with Requisite majority**

Resolution No. 5			Ratification of the remuneration of the Cost Auditor					
Resolution Required :			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]	[4]	[5]	[6]	[7]
Promoter and Promoter Group	E-Voting	7895625	0	0	0	0	0	0
	Ballot		7895625	100.00	7895625	0	100.00	0
	Total		7895625	100.00	7895625	0	100.00	0
Public Institutions	E-Voting		0	0	0	0	0	0
	Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non Institutions	E-Voting	14045	417	2.97	417	0	0	0
	Ballot		13628	97.03	13613	15	99.8899	0.1101
	Total		14045	100	14030	15	99.8932	0.1068
<b>Total</b>		<b>7909670</b>	<b>7909670</b>	<b>100</b>	<b>7909655</b>	<b>15</b>	<b>99.9998</b>	<b>0.0002</b>

**Result: Resolution Passed with Requisite majority**



**IndoTech Transformers Limited**

CIN: L29113TN1992PLC022011

Regd. Off : S.No.153-210, Illuppapattu Village, Near Rajakulam, Chennai-Bangalore Highway, Kancheepuram - 631 561.

Tel/fax: +91 (0) 44 37290518 | info@prolec-geindia.com | www.prolecge.in



*G P Srinath & Associates*  
Company Secretaries

Flat: J-12, Casa Grande "The Riviera"  
150/120, Velachery-Tambaram Road  
Medavakkam, Chennai 600100  
Tamilnadu, India  
Mob: +91.98400.28266  
email: CSSrinath.gp@gmail.com

**MGT-13**  
**SCRUTINIZER'S REPORT**

[Pursuant to Section 108 & Section 109 of the Companies Act, 2013 and  
Companies (Management and Administration) Rules, 2014 as amended]

**To,**  
**The Chairman**  
**INDO-TECH TRANSFORMERS LIMITED**

I, G.P.Srinath, Company Secretary in Practice having office at Flat J-12, Casa Grande "The Riviera", 150/120, Velachery-Tambaram Road, Medavakkam, Chennai 600100, Tamilnadu, India was appointed as Scrutinizer by the Board of Directors of Indo-Tech Transformers Limited (hereinafter referred to as "the Company") for the purpose of scrutinizing the e-voting process (remote e-voting) and ballot process in a fair and transparent manner pursuant to section 108 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (and Amendment Rule 2015) in respect of resolution(s) proposed at the 25<sup>th</sup> Annual General Meeting held on Wednesday, 6<sup>th</sup> September 2017 at GRT Regency, 487, Gandhi Road, Kancheepuram, Tamilnadu-631502, India. I submit my report as under:

1. The Management of the Company is responsible to ensure the compliance with the requirement of The Companies Act, 2013 and the Rules relating to e-voting and voting through ballot for the resolutions contained in the Notice of the Company. My responsibility as a scrutinizer for the voting process is restricted to make a scrutinizer's report of the votes cast "in favour" or "against" the resolution stated above, based on the report generated from the e-voting system provided by CDSL, authorised under the Rules and engaged by the company to provide e-voting facilities for voting through electronic means and based on the ballot forms received from the shareholders of the Company.
2. The e-voting period remained open from 03<sup>rd</sup> September 2017 (9.00 AM) to 05<sup>th</sup> September 2017 (5.00 PM).
3. The shareholders holding shares as on the "cut-off" date i.e. 30<sup>th</sup> August 2017 were entitled to vote through e-voting or through the ballot on the resolution(s) as set out in the Notice of 25<sup>th</sup> Annual General Meeting issued by the Company.
4. After the time fixed for closing of voting by poll, ballot box was opened in my presence and poll papers were diligently scrutinized. The Ballot papers were reconciled with the records maintained by the Company/Registrar and Transfer Agents and the authorisations/proxies lodged with the Company. The Ballot papers, which were incomplete/defective have been treated as invalid and kept separately.
5. The votes for remote e-voting process were unblocked on 6<sup>th</sup> September 2017 in the presence of two witnesses who are not in the employment of the company. Thereafter, the details containing, inter alia list of equity shareholders, who voted "for" and "against" were downloaded from the e-voting website of CDSL





6. I submit the results of remote e-voting and poll as under:

**Resolution No: 1**

To receive, consider and adopt the Audited Financial statements for the financial year ended 31<sup>st</sup> March, 2017 and the Reports of the Directors and Auditors thereon

Mode	No. of votes	Favour			Against			Invalid		
		Ballots	Votes	%	Ballots	Votes	%	Ballots	Vote	%
Ballot	7909268	24	7909241	99.9997	3	12	0.0002	3	15	0.0002
E- Voting	417	14	417	100.0000	0	0	0.0000	0	0	0.0000
<b>Total</b>	<b>7909685</b>	<b>38</b>	<b>7909658</b>	<b>99.9997</b>	<b>3</b>	<b>12</b>	<b>0.0002</b>	<b>3</b>	<b>15</b>	<b>0.0002</b>

**Resolution No: 2**

To appoint Director in place of Mr. Ricardo Suarez Garza (DIN: 07194157), who retires by rotation, being eligible offers himself for re-appointment.

Mode	No. of votes	Favour			Against			Invalid		
		Ballots	Votes	%	Ballots	Votes	%	Ballots	Vote	%
Ballot	7909268	22	7906706	99.9676	6	2547	0.0322	3	15	0.00019
E- Voting	417	14	417	100.0000	0	0	0.0000	0	0	0.00000
<b>Total</b>	<b>7909685</b>	<b>36</b>	<b>7907123</b>	<b>99.9676</b>	<b>6</b>	<b>2547</b>	<b>0.0322</b>	<b>3</b>	<b>15</b>	<b>0.00019</b>

**Resolution No: 3**

To ratify the appointment of statutory auditors of the Company, and to fix their remuneration

Mode	No. of votes	Favour			Against			Invalid		
		Ballots	Votes	%	Ballots	Votes	%	Ballots	Vote	%
Ballot	790268	21	7909233	99.9996	6	20	0.00025	3	15	0.00019
E- Voting	417	14	417	100.0000	0	0	0.00000	0	0	0.00000
<b>Total</b>	<b>7909685</b>	<b>35</b>	<b>7909650</b>	<b>99.9996</b>	<b>6</b>	<b>20</b>	<b>0.00025</b>	<b>3</b>	<b>15</b>	<b>0.00019</b>





**Resolution No: 4**

Approval of Related Party Transaction

Mode	No. of votes	Favour			Against			Invalid		
		Ballots	Votes	%	Ballots	Votes	%	Ballots	Vote	%
Ballot	13643	22	13606	99.73	5	22	0.16	3	15	0.11
E- Voting	417	14	417	100.00	0	0	0.00	0	0	0.00
<b>Total</b>	<b>14060</b>	<b>36</b>	<b>14023</b>	<b>99.73</b>	<b>5</b>	<b>22</b>	<b>0.16</b>	<b>3</b>	<b>15</b>	<b>0.11</b>

**Resolution No: 5**

Ratification of the remuneration of the Cost Auditor

Mode	No. of votes	Favour			Against			Invalid		
		Ballots	Votes	%	Ballots	Votes	%	Ballots	Votes	%
Ballot	7909268	22	7909238	99.9996	5	15	0.0002	3	15	0.0002
E- Voting	417	14	417	100.0000	0	0	0.0000	0	0	0.00000
<b>Total</b>	<b>7909685</b>	<b>36</b>	<b>7909685</b>	<b>99.9998</b>	<b>5</b>	<b>15</b>	<b>0.0002</b>	<b>3</b>	<b>15</b>	<b>0.0002</b>

The electronic data and all other relevant records relating to e-voting and ballot papers were under our safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the Proceedings of the minutes.

Thanking You

Yours faithfully

For G. P. Srinath & Associates



G P Srinath  
Practicing Company Secretary  
Membership No: FCS-4246  
CP No. 14687

Place: Chennai  
Date: September 07, 2017