PROLEC GE

Annexure I

Format for Voting Results

Date of the AGM/EGM	August 14, 2019
Total number of shareholders on record date	9414
No. of shareholders Voted (including remote e-voting)	45
Promoters and Promoter Group	1
Public	44
No. of Shareholders attended the meeting through Video Conferencing	Nil
Promoters and Promoter Group:	Nil
Public :	Nil

Agenda - wise disclosure (to be disclosed separately for each agenda item)

Resolution No.1			To receive, consider and adopt the Audited Financial statements for the financial year ended 31st March 2019 and the Reports of the Directors and Auditors thereon					
Resolution Required :			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]	[4]	[5]	[6]	[7]
Promoter and Promoter Group	E-Voting	7,895,625	0	0	0	0	0	0
	Ballot		7,895,625	100.00	7,895,625	0	100.00	0
	Total		7,895,625	100.00	7,895,625	0	100.00	0
Public Institutions	E-Voting	50	0	0	0	0	0	0
	Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non Institutions	E-Voting	27,24,325	3,062	0.11	2762	300	90.20	9.80
	Ballot		1,218	0.04	1218	0	100.00	0
	Total		4280	0.16	3980	300	92.99	7.01
Total		1,06,20,000	7899905	74.387	7899605	300	99.996	0.004

Result: Resolution Passed with Requisite majority

INDO TECH TRANSFORMERS LIMITED

IndoTech Transformers Limited
CIN: L29113TN1992PLC022011
Regd. Off : S.No.153-210, Illuppapattu Village, Near Rajakulam, Chennai-Bangalore Highway, Kancheepuram - 631 561.
Tel/fax: +91 (0) 44 37290518 | info@prolec-geindia.com | www.prolecge.in

Resolution No.2			To appoint a Director in place of Mr. Ricardo Suarez Garza (DIN: 07194157), who retires by rotation and being eligible, offers himself for re-appointment					
Resolution Required :			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]	[4]	[5]	[6]	[7]
Promoter and Promoter Group	E-Voting	7,895,625	0	0	0	0	0	0
	Ballot		7,895,625	100.00	7,895,625	0	100.00	0
	Total		**7,895,625**	**100.00**	**7,895,625**	0	**100.00**	0
Public Institutions	E-Voting	50	0	0	0	0	0	0
	Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non Institutions	E-Voting	27,24,325	3062	0.11	2762	300	90.20	9.80
	Ballot		1218	0.04	1213	5	99.59	0.41
	Total		**4280**	**0.16**	**3975**	**305**	**92.87**	**7.13**
Total		1,06,20,000	**7899905**	**74.387**	**7899600**	**305**	**99.996**	**0.004**

Result: Resolution Passed with Requisite majority

INDOTECH TRANSFORMERS LIMITED

Resolution No.3			To appoint M/s B S R & Co. LLP, Chartered Accountants, as Statutory Auditors of the company and to authorize the Board of Directors to fix their remuneration					
Resolution Required :			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]	[4]	[5]	[6]	[7]
Promoter and Promoter Group	E-Voting	7,895,625	0	0	0	0	0	0
	Ballot		7,895,625	100.00	7,895,625	0	100.00	0
	Total		7,895,625	100.00	7,895,625	0	100.00	0
Public Institutions	E-Voting	50	0	0	0	0	0	0
	Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non Institutions	E-Voting	27,24,325	3062	0.11	2762	300	90.20	9.80
	Ballot		1218	0.04	1218	0	100.00	0
	Total		4280	0.16	3980	300	92.99	7.01
Total		1,06,20,000	7899905	74.387	7899605	300	99.996	0.004

Result: Resolution Passed with Requisite majority

INDO TECH TRANSFORMERS LIMITED

Resolution No.4			Appointment of Mr. Gunjan Bhartia (DIN: 03366633) as Director					
Resolution Required :			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]	[4]	[5]	[6]	[7]
Promoter and Promoter Group	E-Voting	7,895,625	0	0	0	0	0	0
	Ballot		7,895,625	100.00	7,895,625	0	100.00	0
	Total		**7,895,625**	**100.00**	**7,895,625**	0	**100.00**	0
Public Institutions	E-Voting	50	0	0	0	0	0	0
	Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non Institutions	E-Voting	27,24,325	3062	0.11	2762	300	90.20	9.80
	Ballot		1218	0.04	1198	20	98.36	1.64
	Total		**4280**	**0.16**	**3960**	**320**	**92.52**	**7.48**
Total		**1,06,20,000**	**7899905**	**74.387**	**7899585**	**320**	**99.996**	**0.004**

Result: Resolution Passed with Requisite majority

INDO TECH TRANSFORMERS LIMITED

Resolution No.5			Appointment of Mr. Shridhar Gokhale (DIN: 08349732) as Director of the Company					
Resolution Required :			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]	[4]	[5]	[6]	[7]
Promoter and Promoter Group	E-Voting	7,895,625	0	0	0	0	0	0
	Ballot		7,895,625	100.00	7,895,625	0	100.00	0
	Total		**7,895,625**	**100.00**	**7,895,625**	0	**100.00**	0
Public Institutions	E-Voting	50	0	0	0	0	0	0
	Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non Institutions	E-Voting	27,24,325	312	0.01	12	300	3.85	96.15
	Ballot		1218	0.04	1198	20	98.36	1.64
	Total		**1530**	**0.06**	**1210**	**320**	**79.08**	**20.92**
Total		**1,06,20,000**	**7897155**	**74.361**	**7896835**	**320**	**99.996**	**0.004**

Result: Resolution Passed with Requisite majority

INDO TECH TRANSFORMERS LIMITED

Resolution No.6			Appointment of Mr. Shridhar Gokhale (DIN: 08349732) as Whole-Time Director of the Company					
Resolution Required :			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]	[4]	[5]	[6]	[7]
Promoter and Promoter Group	E-Voting	7,895,625	0	0	0	0	0	0
	Ballot		7,895,625	100.00	7,895,625	0	100.00	0
	Total		**7,895,625**	**100.00**	**7,895,625**	0	**100.00**	0
Public Institutions	E-Voting	50	0	0	0	0	0	0
	Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non Institutions	E-Voting	27,24,325	312	0.01	12	300	3.85	96.15
	Ballot		1218	0.04	1193	25	97.95	2.05
	Total		**1530**	**0.06**	**1205**	**325**	**78.76**	**21.24**
Total		**1,06,20,000**	**7897155**	**74.361**	**7896830**	**325**	**99.996**	**0.004**

Result: Resolution Passed with Requisite majority

INDO TECH TRANSFORMERS LIMITED

Resolution No.7			Appointment of Mr. Milagiripattu Sundaravaradan Srinivasan (DIN : 00261201) as Independent Director					
Resolution Required :			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]	[4]	[5]	[6]	[7]
Promoter and Promoter Group	E-Voting	7,895,625	0	0	0	0	0	0
	Ballot		7,895,625	100.00	7,895,625	0	100.00	0
	Total		**7,895,625**	**100.00**	**7,895,625**	0	**100.00**	0
Public Institutions	E-Voting	50	0	0	0	0	0	0
	Ballot		0	0	0	0	0	0
	Total		0	0	0	**0**	0	**0**
Public Non Institutions	E-Voting	27,24,325	3062	0.11	2762	300	90.20	9.80
	Ballot		1218	0.04	1213	5	99.59	0.41
	Total		**4280**	**0.16**	**3975**	**305**	**92.87**	**7.13**
Total		**1,06,20,000**	**7899905**	**74.387**	**7899600**	**305**	**99.996**	**0.004**

Result: Resolution Passed with Requisite majority

INDO TECH TRANSFORMERS LIMITED

Resolution No.8			Approval of Related Party Transaction					
Resolution Required :			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			YES					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]	[4]	[5]	[6]	[7]
Promoter and Promoter Group	E-Voting	7,895,625	0	0	0	0	0	0
	Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Institutions	E-Voting	50	0	0	0	0	0	0
	Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non Institutions	E-Voting	27,24,325	3062	0.11	2762	300	90.20	9.80
	Ballot		1218	0.04	1208	10	99.18	0.82
	Total		4280	0.16	3970	310	92.76	7.24
Total		1,06,20,000	4280	0.16	3970	310	92.76	7.24

Result: Resolution Passed with Requisite majority

INDOTECH TRANSFORMERS LIMITED

Resolution No.9			Ratification of the Remuneration of the Cost Auditor					
Resolution Required :			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]	[4]	[5]	[6]	[7]
Promoter and Promoter Group	E-Voting	7,895,625	0	0	0	0	0	0
	Ballot		7,895,625	100.00	7,895,625	0	100.00	0
	Total		7,895,625	100.00	7,895,625	0	100.00	0
Public Institutions	E-Voting	50	0	0	0	0	0	0
	Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non Institutions	E-Voting	27,24,325	3,062	0.11	2762	300	90.20	9.80
	Ballot		1,218	0.04	1218	0	100.00	0
	Total		4280	0.16	3980	300	92.99	7.01
Total		1,06,20,000	7899905	74.387	7899605	300	99.996	0.004

Result: Resolution Passed with Requisite majority

For INDO TECH TRANSFORMERS LIMITED

Company Secretary.

G P Srinath & Associates
Company Secretaries
Flat: J-12, Casa Grande "The Riviera"
150/120, Velachery-Tambaram Road
Medavakkam, Chennai 600100
Tamilnadu, India
Mob: +91.98400.28266
email: CSSrinath.gp@gmail.com

MGT-13
SCRUTINIZER'S REPORT
[Pursuant to Section 108 & Section 109 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman
INDO-TECH TRANSFORMERS LIMITED

I, G.P.Srinath, Company Secretary in Practice having office at Flat J-12, Casa Grande "The Riviera", 150/120, Velachery-Tambaram Road, Medavakkam, Chennai 600100, Tamilnadu, India was appointed as Scrutinizer by the Board of Directors of Indo Tech Transformers Limited (the Company) for the purpose of scrutinizing the e-voting process (remote e-voting) and ballot process in a fair and transparent manner pursuant to section 108 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (and Amendment Rule 2015) in respect of resolution(s) proposed at the 27th Annual General Meeting held on Wednesday, 14 August 2019 at Hotel Fairfield by Marriott, FSP, Mambakkam, Sriperumbudur, Kancheepuram District, Tamil Nadu 602105 India. I submit my report as under:

1. The management of the Company is responsible to ensure the compliance with the requirement of The Companies Act, 2013 and the Rules relating to e-voting and voting through ballot for the resolutions contained in the Notice of the Company. My responsibility as a scrutinizer for the voting process is restricted to make a scrutinizer's report of the votes cast "in favour "or "against" the resolution stated above, based on the report generated from the e-voting system provided by Link Intime India Private Limited, authorised under the Rules and engaged by the company to provide e-voting facilities for voting through electronic means and based on the ballot forms received from the shareholders of the Company.
2. The e-voting period remained open from 11 August 2019 (9.30 AM) to 13 August 2019 (5.00 PM).
3. The shareholders holding shares as on the "cut-off" date i.e. 07 August 2019 were entitled to vote through e-voting or through the ballot on the resolution(s) as set out in the Notice of 27th Annual General Meeting issued by the Company.
4. After the time fixed for closing of voting by poll, ballot box was opened in my presence and poll papers were diligently scrutinized. The Ballot papers were reconciled with the records maintained by the Company/Registrar and Transfer Agents and the authorisations/proxies lodged with the Company. The Ballot papers, which were incomplete/defective have been treated as invalid and kept separately.
5. The votes for remote e-voting process were unblocked on 07 August 2019 in the presence of two witnesses who are not in the employment of the Company. Thereafter, the details containing, inter alia list of equity shareholders, who voted "for" and "against" were downloaded from the e-voting website of Link Intime India Private Limited.

G.P. SRINATH & ASSOCIATES
FCS-4240
CP-14687
COMPANY SECRETARIES

6. I submit the results of remote e-voting and poll as under:

Resolution No: 1

To receive, consider and adopt the Audited Financial statements for the financial year ended 31st March 2019 and the Reports of the Directors and Auditors thereon

Mode	No. of votes	Favour			Against			Invalid		
		Ballots/e-voting	Votes	%	Ballots/e-voting	Votes	%	Ballots/e-voting	Votes	%
Ballot	78,96,844	36	78,96,843	100.00	0	0	0	1	1	0.00
E-Voting	3,062	7	2,762	90.2025	1	300	9.7975	0	0	0.00
Total	**78,99,906**	**43**	**78,99,605**	99.9962	1	300	0.0038	1	1	0.00

Resolution No: 2

To appoint a Director in place of Mr. Ricardo Suarez Garza (DIN: 07194157), who retires by rotation and being eligible, offers himself for re-appointment

Mode	No. of votes	Favour			Against			Invalid		
		Ballots/e-voting	Votes	%	Ballots/e-voting	Votes	%	Ballots/e-voting	Votes	%
Ballot	78,96,844	35	78,96,838	99.9999	1	5	0.0001	1	1	0.00
E-Voting	3,062	7	2,762	90.2025	1	300	9.7975	0	0	0.00
Total	**78,99,906**	**42**	**78,99,600**	99.9961	2	305	0.0039	1	1	0.00

Resolution No: 3

To appoint M/s B S R & Co. LLP, Chartered Accountants, as Statutory Auditors of the company and to authorize the Board of Directors to fix their remuneration

Mode	No. of votes	Favour			Against			Invalid		
		Ballots/e-voting	Votes	%	Ballots/e-voting	Votes	%	Ballots/e-voting	Votes	%
Ballot	78,96,844	36	78,96,843	100.00	0	0	0	1	1	0.00
E-Voting	3,062	7	2,762	90.2025	1	300	9.7975	0	0	0.00
Total	**78,99,906**	**43**	**7,899,605**	99.9962	1	300	0.0038	1	1	0.00

G.P. SRINATH & ASSOCIATES
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CP-14687
COMPANY SECRETARIES

Resolution No: 4

Appointment of Mr. Gunjan Bhartia (DIN: 03366633) as Director

Mode	No. of votes	Favour			Against			Invalid		
		Ballots/e-voting	Votes	%	Ballots/e-voting	Votes	%	Ballots/e-voting	Votes	%
Ballot	78,96,844	34	78,96,823	99.9997	2	20	0.0003	1	1	0.00
E-Voting	3,062	7	2,762	90.2025	1	300	9.7975	0	0	0.00
Total	**78,99,906**	**41**	**78,99,585**	99.9959	3	320	0.0041	1	1	0.00

Resolution No : 5

Appointment of Mr. Shridhar Gokhale (DIN: 08349732) as Director of the Company

Mode	No. of votes	Favour			Against			Invalid		
		Ballots/e-voting	Votes	%	Ballots/e-voting	Votes	%	Ballots/e-voting	Votes	%
Ballot	78,96,844	34	7,896,823	99.9997	2	20	0.0003	1	1	0.00
E-Voting	312	6	12	3.8462	1	300	96.1538	0	0	0.00
Total	**78,97,156**	**40**	**78,96,835**	99.9959	3	320	0.0041	1	1	0.00

Resolution No : 6

Appointment of Mr. Shridhar Gokhale (DIN: 08349732) as Whole-Time Director of the Company

Mode	No. of votes	Favour			Against			Invalid		
		Ballots/e-voting	Votes	%	Ballots/e-voting	Votes	%	Ballots/e-voting	Votes	%
Ballot	78,96,844	33	78,96,818	100.00	3	25	0.0003	1	1	0.00
E-Voting	312	6	12	3.8462	1	300	96.1538	0	0	0.00
Total	**78,97,156**	**39**	**7,896,830**	99.9959	4	325	0.0041	1	1	0.00

G.P. SRINATH & ASSOCIATES
FCS- 4246
CP-14687
COMPANY SECRETARIES

Resolution No : 7

Appointment of Mr. Milagiripattu Sundaravaradan Srinivasan (DIN : 00261201) as Independent Director

Mode	No. of votes	Favour			Against			Invalid		
		Ballots/e-voting	Votes	%	Ballots/e-voting	Votes	%	Ballots/e-voting	Votes	%
Ballot	78,96,844	35	78,96,838	99.9999	1	5	0.0001	1	1	0.00
E-Voting	3,062	7	2,762	90.2025	1	300	9.7975	0	0	0.00
Total	**78,99,906**	**42**	**78,99,600**	99.9961	2	305	0.0039	1	1	0.00

Resolution No : 8

Approval of Related Party Transaction

Mode	No. of votes	Favour			Against			Invalid		
		Ballots/e-voting	Votes	%	Ballots/e-voting	Votes	%	Ballots/e-voting	Votes	%
Ballot	1,219	33	1,209	99.1797	2	10	0.8203	1	1	0.00
E-Voting	3,062	7	2,762	90.2025	1	300	9.7975	0	0	0.00
Total	**4281**	**40**	**3971**	92.7587	3	310	7.2413	1	1	0.00

Resolution No : 9

Ratification of the Remuneration of the Cost Auditor

Mode	No. of votes	Favour			Against			Invalid		
		Ballots/e-voting	Votes	%	Ballots/e-voting	Votes	%	Ballots/e-voting	Votes	%
Ballot	78,96,844	36	78,96,843	100.00	0	0	0	1	1	0.00
E-Voting	3,062	7	2,762	90.2025	1	300	9.7975	0	0	0.00
Total	**78,99,906**	**43**	**7,899,605**	99.9962	1	300	0.0038	1	1	0.00

G P SRINATH & ASSOCIATES
FCS 4246
CP-14687
COMPANY SECRETARIES

The electronic data and all other relevant records relating to e-voting and ballot papers were under our safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the Proceedings of the meeting.

Thanking You

Yours faithfully
For G. P. Srinath & Associates

G P Srinath
Practicing Company Secretary
Membership No: FCS-4246
CP No. 14687

Place: Chennai
Date: 14 August 2019