

INDO TECH TRANSFORMERS LIMITED

Regd. Office : Survey No. 153-210, Illuppapattu village near Rajakulam, Kancheepuram (Dist.) Tamil Nadu - 631 561
CIN: L29113TN1992PLC022011; Website: www.indo-tech.com; email: info@indo-tech.com; Tel: +91 44 27281858

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024

S. No.	Particulars	(Rs. in lakhs)			
		Quarter ended		Year ended	
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
A	Revenue from operations	8,215	17,471	9,322	50,321
B	Other income	169	289	81	671
C	Total income (A+B)	8,384	17,760	9,403	50,992
	Expenses				
	Cost of materials consumed	6,121	9,966	8,235	39,272
	Changes in inventories of finished goods and work-in-progress	(591)	1,599	(1,627)	(3,906)
	Employee benefits expense	767	989	772	3,187
	Finance costs	47	118	69	371
	Depreciation and amortisation expense	108	128	113	491
	Other expenses	1,099	2,253	1,336	5,849
D	Total expenses	7,551	15,053	8,898	45,264
E	Profit before tax (C-D)	833	2,707	505	5,728
F	Tax expense				
	- Current tax	248	379	151	1,271
	- Current tax pertaining to earlier years	-	-	-	4
	- Deferred tax	(6)	(229)	-	(233)
G	Profit after tax (E-F)	591	2,557	354	4,686
	Other comprehensive income				
	Items that will not be reclassified to profit and loss				
	Re-measurement of defined benefit plans	-	(11)	-	(85)
	Income tax effect	-	25	-	25
H	Other comprehensive income (net of tax)	-	14	-	(60)
I	Total comprehensive income for the period (G+H)	591	2,571	354	4,626
	Paid-up equity share capital (par value of Rs.10 per share)	1,062	1,062	1,062	1,062
	Total reserves i.e. Other equity				20,654
	Earnings per share (EPS)				
	Basic and diluted - par value of Rs.10 per share (Not annualised for quarters) (Amount in Rs.)	5.56	24.08	3.33	44.12

Notes:

- The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 06 August 2024. The statutory auditors have carried out a limited review for the quarter ended 30 June 2024. An unqualified report has been issued by them thereon.
- These results have been prepared in accordance with the Ind AS prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Regulations').
- The figures for the quarter ended on 31 March 2024 are the balancing figures between audited figures of the full financial year and the published year to date figures upto third quarter ended 31 December 2023.
- The Company has only one business segment, which is manufacture and sale of transformers. Hence, there are no other reportable segments.
- Previous year figures have been re-grouped/re-classified, wherever necessary, to confirm to current year's classification and presentation.

Hyderabad
06 August 2024


 Shridhar Gokhale
 Whole-Time Director
 DIN : 08349732



Independent Auditor's Review Report on the Unaudited Financial Results of Indo Tech Transformers Limited for the quarter ended June 30, 2024 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

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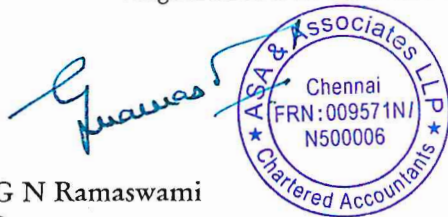
The Board of Directors of Indo Tech Transformers Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Indo Tech Transformers Limited ("the Company") for the quarter ended June 30, 2024 ("the Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("Listing Regulations"), which has been initialed by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS - 34), as prescribed under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ASA & Associates LLP

Chartered Accountants

ICAI Firm Registration No. 009571N/N500006



G N Ramaswami

Partner

Membership No.: 202363

UDIN: 24202363BKEYZB7667

Place: Chennai

Date: August 06, 2024