



August 14, 2025

Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 532717

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: INDOTECH

**Sub: Disclosure under Regulation 30 (11) - Voluntary rumour clarification
on news circulated in digital/ online sources**

Dear Sir/ Madam,

With respect to the digital/ online news source published in money control site dated August 11, 2025, we wish to clarify that the aforementioned media house reported an article “**N M Finance hikes stake in Indo Tech Transformers to 7.06%**” explaining an increase in stake in **Indo Tech Transformers Limited** by N M Finance & Investments Consultancy Limited through invocation of pledged shares, held by its holding company M/s. Shirdi Sai Electricals Limited” is completely false and misleading, thereby conveying the wrong message to the investors and the market at large. Since this article and all similar articles have created market rumour and in order to avoid spreading false news, the company wishes to clarify the fact to the investors and the stakeholders at large.

We further submit that it’s merely an additional pledge of 100,000 shares and the pledge creation was duly reflecting in stock exchange as part of disclosure norms.

We further state that the company do not fall under the Top 250 listed entities as per market capitalization, however considering the sensitivity and the commitment to spread facts to the market, the company makes this voluntary initiative to clarify market rumour with stock exchanges as envisaged in Reg (30) 11 LODR Regulations.

The company would like to clarify that the false news was published between the date of intimation of board meeting and the conclusion of the board meeting, hence the company had followed the paragraph 4.1 of Industry Standards note on verification of market rumours under Reg 30 (11) of LODR Regulations in reporting the rumour clarification.

We kindly request you to take the same on record and oblige.

For **Indo Tech Transformers Limited**

Karthick
Compliance Officer

INDO TECH TRANSFORMERS LIMITED

A Subsidiary of **Shirdi Sai Electricals Limited**

CIN : L29113TN1992PLC022011

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