

February 04, 2026

Department of Corporate Services  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
Scrip Code: 532717

Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051  
Symbol: INDOTECH

**Sub: - Outcome of the Board Meeting held on February 04, 2026 and Press Release on Unaudited Financial Results (Standalone) of the Company for the quarter and nine-month period ended December 31, 2025**

**Ref: - Regulation 30 and 33 & other applicable provisions of SEBI (LODR) Regulations 2015**

Dear Sir / Madam,

The meeting of Board of Directors of Indo-Tech Transformers Limited held today, i.e., **Wednesday, February 04, 2026**. The Board of Directors of the Company have inter alia considered and approved the following items:

1. Unaudited Financial Results (Standalone) of the Company for the quarter and nine-month period ended **December 31, 2025**

Please find enclosed the Unaudited Financial Results along with the Limited Review Report for the quarter and nine-month period ended **December 31, 2025**, pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The Board meeting commenced at 04.35 P.M. IST and concluded at 07.35 P.M. IST.

We request you to take the same on record and acknowledge.

Yours faithfully,

For **Indo Tech Transformers Limited**

Karthick. D  
Compliance Officer  
Encl: A/a.

**INDO TECH TRANSFORMERS LIMITED**

A Subsidiary of **Shirdi Sai Electricals Limited**

CIN : L29113TN1992PLC022011

Regd. Off. : S.No. 153-210, Illuppapattu Village, P.O. Rajakulam,  
Kancheepuram (Dist), Tamilnadu, India - 631 561

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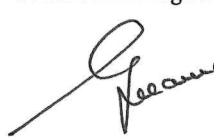

**Independent Auditor's Review Report on the Unaudited Financial Results of Indo Tech Transformers Limited for the quarter ended December 31, 2025 and year to date results for the period from April 01, 2025 to December 31, 2025 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

To

**The Board of Directors of Indo Tech Transformers Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Indo Tech Transformers Limited** ("the Company") for the quarter ended December 31, 2025 and year to date results for the period from April 1, 2025 to December 31, 2025 ("the Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("Listing Regulations"), which has been initialed by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS - 34), as prescribed under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **ASA & Associates LLP**  
Chartered Accountants  
ICAI Firm Registration No. 009571N/N500006

**G N Ramaswami**  
Partner  
Membership No.: 202363  
UDIN: 26202363MUZQEW9078

Place: Chennai  
Date: February 04, 2026

**INDO TECH TRANSFORMERS LIMITED**

Regd. Office : Survey No. 153-210, Illuppapattu village near Rajakulam, Kancheepuram (Dist.) Tamil Nadu - 631 561  
CIN: L29113TN1992PLC022011; Website: www.indo-tech.com; email: investor@indo-tech.com; Tel: +91 44 27281854

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH PERIOD ENDED 31 DECEMBER 2025**

S. No.	Particulars	Quarter ended			Nine months period ended			(Rs. in lakhs)
		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25	Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
A	Revenue from operations	19,630	18,286	17,734	54,309	40,572	61,178	
B	Other income	230	418	634	912	1,109	1,644	
C	<b>Total income (A+B)</b>	<b>19,860</b>	<b>18,704</b>	<b>18,368</b>	<b>55,221</b>	<b>41,681</b>	<b>62,822</b>	
	<b>Expenses</b>							
	Cost of materials consumed	15,045	12,747	12,430	41,488	30,870	43,338	
	Changes in inventories of finished goods and work-in-progress	(1,440)	(175)	634	(3,725)	(2,225)	625	
	Employee benefits expense	1,043	931	779	2,827	2,392	3,458	
	Finance costs	58	62	60	171	154	212	
	Depreciation and amortisation expense	121	119	114	352	333	447	
	Other expenses	1,683	1,688	1,466	4,925	3,989	6,144	
D	<b>Total expenses</b>	<b>16,510</b>	<b>15,372</b>	<b>15,483</b>	<b>46,038</b>	<b>35,513</b>	<b>54,224</b>	
E	<b>Profit before tax (C-D)</b>	<b>3,350</b>	<b>3,332</b>	<b>2,885</b>	<b>9,183</b>	<b>6,168</b>	<b>8,598</b>	
F	Tax expense							
	- Current tax	877	848	675	2,387	1,752	2,095	
	- Current tax pertaining to earlier years	-	-	45	-	60	60	
	- Deferred tax	(17)	6	238	(89)	66	55	
G	<b>Profit after tax (E-F)</b>	<b>2,490</b>	<b>2,478</b>	<b>1,927</b>	<b>6,885</b>	<b>4,290</b>	<b>6,388</b>	
	<b>Other comprehensive income</b>							
	Items that will not be reclassified to profit and loss							
	Re-measurement of defined benefit plans	9	(3)	(17)	(3)	(51)	(39)	
	Income tax effect	(2)	1	5	1	15	10	
H	<b>Other comprehensive income (net of tax)</b>	<b>7</b>	<b>(2)</b>	<b>(12)</b>	<b>(2)</b>	<b>(36)</b>	<b>(29)</b>	
I	<b>Total comprehensive income for the period (G+H)</b>	<b>2,497</b>	<b>2,476</b>	<b>1,915</b>	<b>6,883</b>	<b>4,254</b>	<b>6,359</b>	
	Paid-up equity share capital (par value of Rs.10 per share)	1,062	1,062	1,062	1,062	1,062	1,062	
	Total reserves i.e. Other equity						27,013	
	<b>Earnings per share (EPS)</b>							
	Basic and diluted - par value of Rs.10 per share (Not annualised for quarters) (Amount in Rs.)	23.45	23.33	18.15	64.83	40.40	60.15	

**Notes:**

- The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 04 February 2026. The statutory auditors have carried out a limited review for the quarter ended 31 December 2025. An unqualified report has been issued by them thereon.
- These results have been prepared in accordance with the Ind AS prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Regulations').
- On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental impact of these changes on the basis of actuarial valuation obtained and the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Basis the evaluation, the Company has provided the additional liability of Rs.58.57 lakhs towards gratuity and Rs 4.98 lakhs towards leave encashment which has been charged to the Statement of Profit and Loss. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
- The Company has only one business segment, which is manufacture and sale of transformers. Hence, there are no other reportable segments.
- Previous year figures have been re-grouped/re-classified, wherever necessary, to confirm to current year's classification and presentation.

Place : Hyderabad  
Date : 04 Feb 2026



*Mowen*  
Purushothaman M  
Chief Executive Officer  
and Whole-Time Director  
DIN : 11074837